

# Job of The Week

## Accountant

### **Types of Accountants**

There are different types of Accountants, do not confuse an Accountant with a Chartered Accountant. A Chartered Accountant holds higher qualifications, has a broader understanding of business, will typically be a member of a professional body and is usually on a greater salary.

### **Key Skills**

- the ability to use your initiative
- to be thorough and pay attention to detail
- the ability to work well with others
- to be flexible and open to change
- excellent verbal communication skills
- to be able to use a computer and the main software packages confidently
- Maths knowledge
- administration skills
- customer service skills

Salary

£18,000-£35,000

**Working hours** 

37 - 39

per week

Between 8am-6pm

Aspire | Challenge | Achieve



## Accountant

#### Qualifications

As a Post 16 or Post 18 student, most companies will look at taking a 'Trainee Accountant' where you will be put through your AAT (Association of Accounting Technicians) qualification and you will specialize in a form of accounts such as Tax, VAT etc. It can give access to continue to train as a Chartered Accountant if you wish.

#### **Post 16 Education**

As a school leaver you should be looking at taking subjects and courses such as Business, IT, Maths. If you need to start at college to take a Level 2 course, Business would be preferable as you can then continue to complete Level 3, giving opportunity to apply for Trainee or Apprenticeship roles and other qualifications.

#### **Entry requirements:**

You may need 2 or more GCSEs at grades 9 to 3,or equivalent, for a Level 2 course and 5 GCSE's at grade 4 and above.

### **Apprenticeships**

You could do an Accounts and Finance Assistant intermediate apprenticeship. This typically takes around 12-24 months to complete.

#### **Entry requirements:**

You'll usually need GCSEs, including English and Maths at grade 4, or equivalent, or above for a Level 3 apprenticeship.

There are also Level 4 Finance Apprenticeships which may require a Level 3 qualification such as A Levels or equivalent. This may also offer the possibility of completing your AAT.

#### **Post 18 Education**

There are specific Accounting based degrees; some are linked to Business and some encompass the AAT qualification. Other degrees are aimed more at the Chartered Accountancy route. It is not necessary to have a degree to become an Accountant so there are no real stipulation on the nature of the degree, however, something relative would be advisable.

#### **Additional courses**

You could take a recognised Accounts or Bookkeeping qualification while looking for work. These are widely available and have no age limit to them as are typically paid for as are not full-time courses for Post 16 or Post 18 and are usually a Level 2 course. They include Certificate in Bookkeeping, Certificate in Accounting, Certificate in Manual and Computerised Bookkeeping





## Labour Market Information

In the Careers section of the school website you can find the useful comparison tool the 'Labour Market Information widget'.

Use the widget to compare different job roles in any employment sector or relating specifically to the 'Job of the Week'.



#### Book-keepers, payroll managers and wages clerks

Weekly Pay £610

Annual Pay £31,720

Hours/Week 35h

Hourly Pay £17

Workforce Change (projected)

Contraction -3.2%

Replacement 69.5%

The workforce is projected to contract by -3.2% over the period to 2027, losing 14,500 jobs. In the same period, 69.5% of the workforce is projected

to retire, creating 317,400 job openings.

You might find this job in Legal & accounting Wholesale trade Retail trade Head offices, etc. Services to buildings

More info

Clear card

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#### Chartered and certified accountants

Annual Pay Weekly Pay £46.800 £900 Hours/Week Hourly Pay 33h £27

Workforce Change (projected)

Replacement Growth 3.3% 54.8%

The workforce is projected to grow by 3.3% over the period to 2027, creating 8,100 jobs. In the same period, 54.8% of the workforce is projected to retire, creating 133,400 job openings.

> You might find this job in Legal & accounting Wholesale trade Retail trade Health Membership organisations

More info

Clear card

#### Financial administrative occupations n.e.c.

Weekly Pay Annual Pay £530 £27,560 Hours/Week Hourly Pay 36h £15

Workforce Change (projected)

Contraction Replacement -3.2% 69.5%

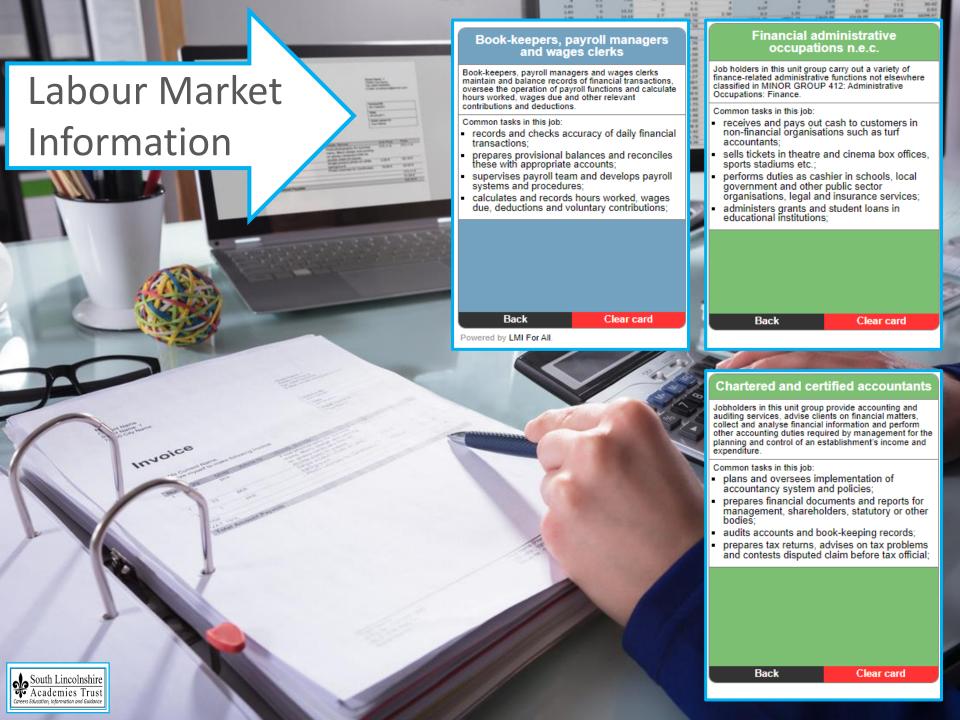
The workforce is projected to contract by -3.2% over the period to 2027, losing 5,900 jobs. In the same period, 69.5% of the workforce is projected to retire, creating 128,800 job openings.

You might find this job in

Auxiliary services Retail trade Financial services Head offices, etc. Public admin. & defence

More info

Clear card





## Keep looking...

Take a look at these short videos for inspiration...

Use these links to learn more about our Job of The Week, consider the various pathways leading to the career, what

you can be doing now to help yourself and other roles in

A day in the life

the industry...



https://www.youtube.com/watch?v=Abi56urip1M&pp=yg UZYWNjb3VudGFudCB3b3JrIGlulG9mZmljZQ%3D%3D

Finance & Accounting at Uni



https://www.youtube.com/watch?v=z\_qpFcdhOB0&pp =ygUYYWNjb3VudGluZyBhdCBjb2xsZWdllHVr

What does an accountant do?



https://www.youtube.com/watch?v=hSU63mKbsNo&pp=ygUad2hhdCBkb2VzIGFuIGFjY291bnRhbnQgZG8%3D

**Accounting & Finance** 



https://www.youtube.com/watch?v=3mbE2dXSIf8&pp= ygUaYXBwcmVudGljZXNoaXAgQWNjb3VudGluZyA%3D

### **Useful Websites**

AAT: the leading professional body for accounting technicians | AAT

IAB | Institute Of Accountants And Bookkeepers

About Us (bookkeepers.org.uk)

<u>Bookkeeper | Explore careers | National</u> Careers Service

Accounting, Legal & Management | Stamford College

How to become an accountant | Undergraduate | UCAS

<u>Bourne Academy – Aspire – Challenge – Achieve</u>

Aspire | Challenge | Achieve